

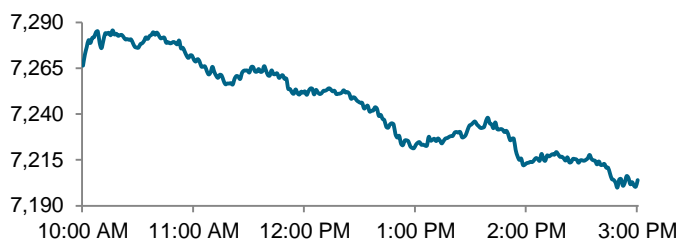
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



JULY 9, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,204	-0.9	-3.0	-0.1	16.9
Saudi (NOMU)	3,668	1.7	-3.8	NA	NA
Energy	4,284	-0.5	-0.2	-13.9	13.7
Materials	4,851	-0.3	0.0	-2.7	18.3
Capital Goods	4,155	-0.4	0.4	-16.7	16.1
Com. & Prof. Svc	4,174	1.2	0.6	-17.3	17.8
Transportation	3,804	-0.9	-1.9	-25.4	14.1
Cons. Durables & Apparel	4,369	-0.8	0.5	-6.0	NA
Consumer Services	4,230	0.8	2.3	-12.5	11.3
Media	4,924	3.7	20.8	-3.9	NA
Retailing	5,808	0.7	-1.6	18.3	22.8
Food & Staples Retailing	5,432	0.1	-0.4	7.5	23.0
Food & Beverages	5,575	-1.2	-10.4	13.7	NA
Health Care Equipment	4,831	0.1	-4.9	-3.7	27.8
Pharma, Biotech & Life Science	4,571	-0.3	-2.1	-15.1	11.2
Banks	5,208	-1.0	-4.6	2.4	11.0
Diversified Financials	4,390	-0.5	1.0	-12.0	NA
Insurance	4,931	-0.7	-2.8	0.4	17.1
Telecommunication	4,908	-1.3	-2.7	-1.9	17.1
Utilities	5,215	-3.3	-4.3	7.3	12.3
REITs	5,473	-0.3	1.8	9.5	NA
Real Estate	4,911	-1.8	-2.0	-2.1	49.3

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Fawaz Abdulaziz AlHokair Co.	42.58	4.9%	26.1
Saudi Research and Marketing Group	37.28	4.7%	44.2
Al Jouf Cement Co.	8.18	3.0%	20.3
Tabuk Cement Co.	11.44	3.0%	2.1
Najran Cement Co.	10.21	2.7%	32.6

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Al Hammadi Company for Development and Investment	9-Jul-17
Saudi Industrial Development Co.	16-Jul-17
Fawaz Abdulaziz Alhokair Co.	16-Jul-17
Tihama Advertising and Public Relations Co.	16-Jul-17
Al Jouf Cement Co.	17-Jul-17
Al-Ahlia Insurance Co.	17-Jul-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 9, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.9% lower to close at 7,204 on Thursday. The NOMU ended 1.7% higher to close at 3,668. TASI traded value totaled SAR 2.5bn and averaged SAR 3.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 53.5% of the daily traded value.
- Banks and Materials ended 1.0% and 0.3% lower respectively. Telecom declined by 1.3%. Media (up 3.7%) was the best performer. Among stocks, Fawaz Abdulaziz AlHokair Co. (4240/ALHOKAIR AB), Saudi Research and Marketing Group (4210/RESEARCH AB), and Al Jouf Cement Co. (3091/JOUF AB) led gainers.
- According to a statement from the Commerce and Investment Ministry, the Kingdom would cancel export duties on steel for two years and cut cement export tariffs by 50% to encourage local industries and producers, and enhance competition. (Source: Mubasher)
- According to the Chairman of the Saudi Contractors Authority, the Kingdom plans to launch several education as well as healthcare development projects on a public-private partnership (PPP) basis in 4Q17. This is in line with the Kingdom's planned privatization of some of its economic activities. (Source: Argam)
- According to Reuters, the Saudi Arabian Oil Company increased its market share in Japan by selling more expensive light crude to the country to offset lower revenue resulting from the implementation of OPEC output cuts. (Source: Argam)
- Saudi Public Transport Co. (4040/SAPTCO AB) signed a contract for 242 MAN Lion's city buses with France-based RATP Dev at the recent UITP Global Public Transport Summit in Montreal, Canada, which would be delivered in 2018. (Source: Zawya)
- US-based Dow Chemical Co (DOW US) is expected to build a USD 100mn (SAR 375mn) state-of-the-art manufacturing facility to produce polymers for coatings and water-treatment applications in Saudi Arabia. (Source: Trade Arabia)
- According to the bourse statement of Alkhaleej Training and Education Co. (4290/ALKHLEJ AB), the company signed a memorandum of understanding with Arab National Investment Company to set up a real estate investment traded fund. (Source: Mubasher)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alahli Takaful Co.	35.82	-4.2%	11.5
United Electronics Co.	32.88	-4.1%	21.4
Saudi Electricity Co.	24.26	-3.3%	30.5
Jabal Omar Development Co.	71.55	-2.8%	3.6
Saudi Company for Hardware	97.25	-2.8%	6.9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	14.62	-2.4%	546.2
Saudi Basic Industries Corp.	101.28	-0.4%	409.7
Al Rajhi Bank	64.93	-1.0%	185.6
Dar Alarkan Real Estate Development Co.	6.56	-1.9%	137.7
Saudi Research and Marketing Group	37.28	4.7%	44.2

Source: Tadawul

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JULY 9, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,401	-0.5	0.3	-3.7	15.5
Abu Dhabi (ADX)	4,396	-0.4	-0.7	-3.3	15.9
Kuwait (KSE)	6,680	0.1	-1.2	16.2	18.3
Qatar (QE)	8,923	-0.1	-1.2	-14.5	14.7
Oman (MSM)	5,120	0.1	0.0	-11.5	11.7
Bahrain (BSE)	1,311	-0.1	0.1	7.4	8.1
DJMENA Index	518	0.1	-1.5	-0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,425	0.6	0.1	8.3	21.4
US (NASDAQ 100)	6,153	1.0	0.2	14.3	24.3
UK (FTSE 100)	7,351	0.2	0.5	2.9	31.9
Germany (DAX)	12,389	0.1	0.5	8.2	19.9
France (CAC 40)	5,145	-0.1	0.5	5.8	19.0
Russia (MICEX)	1,912	-0.6	1.8	-13.3	6.6
Japan (Nikkei)	19,929	-0.3	-0.5	4.1	19.0
Hong Kong (HSI)	25,341	-0.5	-1.6	15.2	13.6
South Korea (KOSPI)	2,380	-0.3	-0.5	17.4	12.0
China (SHCOMP)	3,218	0.2	0.8	3.7	17.2
India (NIFTY)	9,666	-0.1	1.5	18.1	22.7
Brazil (IBOV)	62,322	-0.2	-0.9	3.5	16.8
Turkey (BIST 100)	1,00,084	-0.5	-0.4	28.1	10.7
Egypt (EGX30)	13,370	0.3	-0.4	8.3	11.5
MSCI Emerging Markets	1,002	-0.4	-0.8	16.3	15.2
MSCI World	1,913	0.2	-0.2	9.2	21.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	46.7	-2.9	-2.5	-17.8	0.7
Natural Gas (\$/mmbtu)	2.9	-0.8	-5.6	-19.9	-8.3
Gold (\$/oz)	1,213	-1.0	-2.3	5.3	-10.8
Silver (\$/oz)	15.6	-2.6	-6.1	-1.9	-20.7
Platinum (\$/oz)	910	-0.1	-1.9	0.7	-16.6
Copper (\$/t)	5,804	-0.3	-2.1	5.1	24.2
Zinc (\$/t)	2,791	0.3	1.4	9.1	33.4
Lead (\$/mt)	2,270	0.2	-0.2	14.4	24.0
Wheat (\$/bu)	535	-0.7	1.7	19.5	7.9
Corn (\$/bu)	393	0.5	3.0	5.7	5.8
Sugar (\$/lb)	14.2	1.7	2.5	-24.1	-21.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.30	0.00	0.31	0.00
Saudi Arabia	1.78	0.01	-0.25	0.48
UAE	1.55	0.00	0.07	0.24
Kuwait	1.75	0.00	0.31	0.45
Qatar	2.45	0.00	0.67	1.15
Bahrain	2.40	0.00	0.30	1.10

Source: Reuters

NOTES: (1) Prices updated as of July 9, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in green on Friday. The S&P 500 and NASDAQ closed 0.6% and 1.0% higher respectively. Dow Jones Industrial ended 0.4% higher. In Europe, the UK and Germany ended 0.2% and 0.1% higher respectively, while France closed 0.1% lower.
- Asian markets ended in red, except for China, on Friday. China closed 0.2% higher while Japan closed 0.3% lower. South Korea and Hong Kong declined by 0.3% and 0.5% respectively. India ended 0.1% lower.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi closed 0.5% and 0.4% lower respectively. Kuwait ended 0.1% higher while Qatar ended 0.1% lower. Oman closed 0.1% higher while Bahrain closed 0.1% lower.
- US jobless claims for the week ended July 1 stood at 248K (prior: 244K; consensus: 244K). (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 30 stood at -6.3mn barrels (prior: 0.1mn barrels). (Source: Econoday)
- According to Vice-Chairman of Qatar Chamber of Commerce and Industry, private businesses and investors from Qatar and Venezuela are working closely to deepen bilateral trade and economic cooperation, and explore business opportunities in the energy sector. (Source: Gulf Base)
- Moody's Investors Service affirmed the long-term rating of Ooredoo Qatar (ORDS UH) at "A2" with a "stable" outlook. (Source: Mubasher)
- Dubai Investment (DIC UH) is considering acquiring Union Properties' (UPP UH) stake in Emirates District Cooling LLC (Emicool), which is equally owned by Dubai Investment and Union Properties. (Source: Gulf Base)
- Dubai Investments Real Estate Company (DIRC) awarded a contract to UAE-based Engineering Contracting Company (ECC) to develop the first phase of its Mirdif Hills project in the UAE. (Source: Trade Arabia)
- Alimtia Investment Group's (ALIMTIAZ KK) subsidiary Hot Engineering and Construction Co received a USD 24.5mn (KWD 7.5mn) contract to construct facilities in Al-Zour for importing liquefied natural gas (LNG) for Kuwait's Petrochemical Industries Company, according to the former's bourse statement. (Source: Mubasher)
- DP World Limassol (DPW DU) would launch a new terminal at its port in Cyprus to accommodate the largest operating cruise vessels. The new terminal would consist of seven pods with an internal area of 7,000 square meters. (Source: Mubasher)
- According to CEO of Dana Gas Co (DANA UH), the company would propose new conditions for its restructured sukuk within weeks. The company would inform the Abu Dhabi Securities Exchange (ADX) of the conditions of its new sukuk. (Source: Mubasher)

Coming Up

- Change in China's CPI for the month of June, 2017 (prior: -0.1% M/M, 1.5% Y/Y; consensus: 1.6% Y/Y) will be announced today. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 7 (prior: -6.3mn barrels) will be announced on July 12. (Source: Econoday)
- US jobless claims for the week ended July 8 (prior: 248K; consensus: 245K) will be announced on July 13. (Source: Econoday)

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